

The Malta Permanent Residency Programme (MPRP) -Effective January 2025

Report & Budget

Option 1 - Renting of Property

- Government Administration Fee €50,000 Main Applicant (€15,000 non-refundable with application and €35,000 after letter of approval in principle)

- Additional Dependents €10,000 per dependent (€5,000 non-refundable with application - Spouse, Children, Parents-in-law and Grandparents - the rest after approval in principle)

Government Contribution €60,000 (purchasing of property)

- Donation to an NGO €2,000

- Renting of property €14,000 South or North

- Health Insurance all applicants

Option 2 - Purchasing of Property

- <u>Government Administration Fee</u> €50,000 Main Applicant (€15,000 non-refundable with application and €35,000 after letter of approval in principle)

- <u>Additional Dependents</u> €10,000 per dependent (€5,000 non-refundable with application - Spouse, Children, Parents-in-law and Grandparents - the rest after approval in principle)

- Government Contribution €30,000 (purchasing of property)

- <u>Donation to an NGO</u> €2,000

- <u>Purchasing of property</u> €375,000 South or North

- <u>Health Insurance</u>

Basic Health Insurance all applicants

- Residency Card per capital €27.50 per card per capital

Important Remarks

- To hold property rented/purchased for a period of five years;
- Dependent adult children up to 28 years of age can apply (not married / financially dependent on main applicant);
- To pay rent or purchase of property, health insurance and donation AFTER APPROVAL ONLY;
- To be eligible to apply main applicant should possess a minimum of €500,000 arising outside of Malta (€350,000 property/other assets & €150,000 liquidity/financial assets) or €650,000 of which €575,000 in assets and €75,000 in liquidity/financial assets. This will not be retained by the Residency Malta Agency but it is just to show that applicant/s are financially sound;
- Processing time 6-8 months;
- No minimum stay requirements. Applicants are required to travel for biometrics only;
- After five years, applicant/s can purchase or rent a property at a lower cost;
- A Plus Solutions Legal & Adminiistration Fees + Annual Compliance to be discussed